



Standard Bank

2024 BANK CHARGES

	Basic Bank Accounts	Current Accounts	Savings Accounts	Various Fees & Charges	Exchange Control and International Banking	
Opening and Closing of Account						
Opening of Account	Free	Free	Free			
Closing of Account	Free	Free	Free			
ATM Transactions						
On Own ATM						
Cash Withdrawal	N\$14.15 (first 3 per month Free)	N\$2.60 per N\$100.00, Min N\$13.00, Max N\$105.00	N\$2.60 per N\$100.00, Min N\$13.00, Max N\$105.00			
Balance Enquiry	Free	Free	Free			
Mini Statement	N\$5.50	N\$5.50	N\$5.50			
Inter-Account Transfer	N\$5.50	N\$5.50	N\$5.50			
Bank Balance Statement	Free Displayed	Free Displayed	Free Displayed			
Declined ATM Cash Request	Free	Free	Free			
On Other Bank's ATM						
Cash Withdrawal	N\$5.60 per N\$500.00, Max N\$35.00	N\$5.60 per N\$500.00, Max N\$35.00	N\$5.60 per N\$500.00, Max N\$35.00			
Balance Enquiry	Free	Free	Free			
Bank Balance Statement	N\$4.80	N\$4.80	N\$4.80			
Declined ATM Cash Request	Free	Free	Free			
International ATM Cash Withdrawal	N\$60.00 + 3.20% of value	N\$60.00 + 3.20% of value	N\$60.00 + 3.20% of value			
ATM Debit Cards						
First Issue	Free	Free	Free			
Card Replacement	N\$194.00	N\$194.00	N\$194.00			
Monthly Card Fees	Free	Free	Free			
Transfers/Payments						
Stop Orders						
Internal & External	N\$30.75	N\$30.75	N\$30.75			
Debit Orders						
Internal	N\$11.50	N\$11.50	N\$11.50			
External	N\$30.75	N\$30.75	N\$30.75			
Failed Debit Orders	1.50% of value, Min N\$44.00, Max N\$200	1.50% of value, Min N\$44.00, Max N\$200	1.50% of value, Min N\$44.00, Max N\$200			
Telegraphic Transfers	1.00% Min N\$280.00, Max N\$550.00 + Teletransmission Fee N\$160.00	1.00% Min N\$280.00, Max N\$550.00 + Teletransmission Fee N\$160.00	1.00% Min N\$280.00, Max N\$550.00 + Teletransmission Fee N\$160.00			
Electronic Transaction (Internet Banking, Mobile Banking)						
Subscription Fees						
Third Party Payments	Free	Free	Free			
Own Bank	Free	N\$13.00	N\$13.00			
Agent bank	N\$13.00	N\$13.00	N\$13.00			
Inter-Account Transfer	N\$5.50	N\$5.50	N\$5.50			
Stop Payment	Not Available	Not Available	Not Available			
Prepaid Electricity	Free	Free	Free			
Prepaid Airtime	N\$2.50	N\$2.50	N\$2.50			
Blue Vouchers						
N\$0 - N\$500	N\$12.50	N\$12.50	N\$12.50			
N\$500 - N\$1,000	N\$24.00	N\$24.00	N\$24.00			
N\$1,000 - N\$2,000	N\$30.00	N\$30.00	N\$30.00			
N\$2,000 - N\$4,000	N\$34.50	N\$34.50	N\$34.50			
N\$4,000 - N\$5,000	N\$42.00	N\$42.00	N\$42.00			
Cash Deposits						
Cash Deposits	Free	Free Personal Accounts and Business with Turnover <N\$1.3mil annually	Free Personal Accounts and Business with Turnover <N\$1.3mil annually			
Deposit Books	N\$314.00 - N\$495.00	N\$314.00 - N\$495.00	N\$314.00 - N\$495.00			
Debit card purchase fee	N\$5.00	N\$5.00	N\$5.00			
				POS Purchases		
				Local	N\$5.00	
				International	N\$5.00 + 3.00% of value	
				Stop Payments	N\$160.00	
				Monthly Statements	Free	
				Re-print Provisional Statements	N\$1.00 per page	
				Search Fees & Copy of old statement		
				60 Days	N\$84.46	
				90 Days	N\$118.45	
				120 Days	N\$133.90	
				150 Days	N\$190.55	
				180 Days	N\$242.05	
				Photocopies	Free	
				Auditor's Certificates	N\$850.00	
				Telephone Charges	Free	
				Fax Charges	N\$8.00 per page	
				Bank Report	N\$200.00	
				Online Purchases	N\$5.00 + 3.00% of value	
				Over the Counter Cash Withdrawal	N\$4.50 per N\$100, Min N\$105.00, Max N\$800.00	
				Penalty Fees		
				Unpaid Debit Order	1.50% of value, Min N\$44.00, Max N\$200.00	
				Referral Fee	N\$314.00	
				Unauthorized Overdraft Fees	N\$320.00	
				Advances & Overdrafts		
				Residential Home Loans		
				Home Loan Origination Fee	0.27% of value, Min N\$1,750.00, Max N\$5,950.00 (including valuation)	
				Bond Registration Fee		
				Property Guarantees	N\$1,800.00	
				Bond Cancellation Fee		
				First Bond	N\$1,900.00	
				Fee per further bond	N\$950.00	
				Law Fee	N\$400.00	
				Property Re-evaluation Fee	N\$1,750.00	
				Monthly Administration Fee	N\$80.00	
				Further Advances	N\$650.00	
				Vehicle & Asset Finance		
				Opening of Account	Free	
				Loan origination Fees	Free	
				Documentation Fees	1.50% of value, Min N\$4,500.00, Max N\$11,850.00	
				Hire Purchase installment Fees	N\$330.00	
				Service Fees	Free	
				Overdrafts		
				Penalty Interest	3.00%	
				Overdraft Reminders	N\$320 referral fee	
				Annual Review of Facility	1.58% of facility, Min N\$3,360.00	
				Commitment Fees	Free	
				Credit Cards		
				- First Issue	Free	
				- Replacement Card	N\$185.00	
				- Interest on Outstanding Balance	Usury Max rate	
				- ATM Cash Withdrawal	2.60%, Min N\$12, Max N\$100	
				- Monthly Account Fees	Silver N\$36.00 Gold N\$45.00 Private N\$85.00	
Exchange Control Applications						
Normal Applications						N\$940.74
Urgent Applications						Min N\$1,550.00
Applications to submit information only (BON request)						N\$661.75
Applications to submit compulsory reports						N\$661.75
Requests to expedite an application						N\$661.75
Blanket applications - covering a period of 1 year						
Establishment						N\$1,568.20
Renewals						N\$991.95
Applications for capital account transactions (loans, offshore investments, prudential limit transfers).						N\$1,451.02
Inheritance by a non-resident/emigrant of a Namibian deceased estate						
Handling fee						N\$195.00
Off site visits (call out charge)						N\$472.48
Meetings with BON						N\$2,509.06
Attestation Fees						
Upon attestation						N\$60.00
First Letter						N\$65.00
Second Letter						N\$80.00
Final Follow-up - Final Letter						N\$95.00
Letters of Credit						
Establishment/Advising						1.00%, Min N\$520.76
Teletransmission fee						N\$160.00
Extensions and increases to amounts						N\$929.95
Safe Custody						
Sealed Bags/Deed Boxes						N\$750.00 p.a
Access Fee						N\$95.00
Collections						
Letters						Free
Reminders						Free